RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19,R.N.MUKHERJEE ROAD
EASTERN BUILDING, 1ST FLOOR
KOLKATA-700 001
PHONE: 2248-0823/0856
E-mail: rustagico@rediffmail.com

AUDIT REPORT
FORM NO.10B
(RULE 17B)
AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961
IN THE CASE OF CHARITABLE RELIGIOUS SOCIETY OR INSTITUTION

We have examined the Balance Sheet of **"VIPRA FOUNDATION"** as at 31st March, 2016 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books. However in respect of expenses and receipt in respect of the units of the Trust (Zone-1, Rajasthan, Zone 1A- Rajasthan, Zone 1B- Rajasthan, Zone-6, Jharkhand, Zone-7, West Bengal & Sikkim, Zone-8, North East States, Zone-9, Vidharbha, Zone-12, Maharashtra & Goa, Zone-17, Tamil Nadu & Pondicherry, Zone-18, Kerala, Karnataka & Lakshadweep), statement of expenses and income in respect of programs prepared by the trustees has been relied upon. In respect of Zone – 18, reliance has been placed on audited accounts produced before us, but not audited by us.

In our opinion and to the best of our information and according to explanations given to us the said accounts gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Society Institution as at 31st March, 2016 ,and

ii) in the case of the Income and Expenditure Account of the **Excess of Income over Expenditure** for the accounting year ending on 31st March,2016.

The prescribed particulars are annexed hereto.

19.R.N.Mukherjee Road
Kolkata-700 001

Dated the 1st day of July ' 2016 .

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E
R. N. Rustagi
(RAMANAND RUSTAGI)
PARTNER
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

VIPRA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH,2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CORPUS FUND:			**FIXED ASSETS:**		
Opening Balance	21,439,808				
Less: Loss of Zone 1 transferred	57,275		Gross Block	575,307	
Less: Transferred to Zone 15	1,100		Less: Depreciation	56,626	518,681
Add: Received during the year					
	21,381,433		**DEPOSITS**		
Less: Amount transferred to Head Office	-		Gillanders Arbuthnot & Co. ltd.		250,760
Add: Excess of Income over Expenditure	40,880				
		21,422,312	Fixed Deposit on State Bank of India	17,111,111	
Contribution Received For Building Fund		5,600,000	Add: Interest Accrued	147,932	17,259,043
OUTSTANDING LIABILITIES:			**CURRENT ASSETS LOANS &**		
Sri Ganeshji Maharaj		55	**ADVANCES:**		
Audit Fees Payable		22,800	Educational Loan (Free of Interest)		6,657,125
Sundry Creditors		10,674	Advance to Oriental Insurance Co. Ltd.		70,450
TDS Payable		600	Sundry Debtors		2,013,006
Vipra Shiksha Nidhi		1,228,311	Publicity Materials		25,000
Earth Quake Fund		58,000	Prepaid Expenses		-
			Tax deducted at Source (F.Y. 2010-11)	46,267	
			Tax deducted at Source (F.Y. 2014-15)	27,222	
					73,489
			Cash & Bank Balances		
			Cash in hand (As Certified by the Trustees)	202,833	
			State Bank of India - [redacted]	1,272,367	1,475,199
		28,342,753			**28,342,753**

For VIPRA FOUNDATION

President Secretary Treasurer

19,R.N.Mukherjee Road
Kolkata-700 001

Signed in terms of our attached report of even date
For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E

R. N. Rustagi

(RAMANAND RUSTAGI)
PARTNER
Membership No.010467

RUSTAGI & CO. Kolkata Chartered Accountants

Dated the 1st day of July, 2016.

VIPRA FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Vipra Jaighose	96,600	By Interest on Fixed Deposits	1,201,312
To Bank charges	4,720	By Interest on Income Tax Refund	3,020
To General Expenses	49,882	By Membership Subscription	18,250
To Audit Fees	22,800	By Donation Received for Programme Expenses	1,900,891
To Printing & Stationery	274,380	By Donation Received	41,547
To Salary	516,300	By Interest on Saving Bank	9,805
To Telephone Expenses	28,454	By Contribution for admin expenses	1,367,100
To Professional & Legal Expenses	2,280	By Discount Received	6,000
To Interest paid	1,837	By Miscellaneous Income	1,084
To Rent	872,860		
To Web & Media Expenses	327,948		
To Internet charges	28,329		
To Postage & Courier charges	44,824		
To Computer expenses	16,809		
To Distribution of Publicity Material	308,201		
To Travelling & Conveyence Expenses	47,067		
To Electric expenses	175,128		
To Advertisement Expenses	379,756		
To Generator Charges	50,000		
To Regional Office Expense	13,480		
To Meeting Expenses	161,260		
To Mediclaim	116,100		
To Mahakumbh Expenses	5,024		
To Depreciation	56,626		
To Programme expenses	776,213		
To Go Sanwardhan Expenses	131,250		
To Excess of Income over Expenditure	40,880		
	4,549,008		**4,549,008**

19,R.N.Mukherjee Road
Kolkata-700 001

Dated the 1st day of July, 2016.

Signed in terms of our attached
report of even date
For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E

A.N. Rustagi

(RAMANAND RUSTAGI)
PARTNER
Membership No.010467

RUSTAGI & CO. Kolkata Chartered Accountants

For VIPRA FOUNDATION

President Secretary Treasurer