RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19,R.N.MUKHERJEE ROAD
EASTERN BUILDING, 1ST FLOOR
KOLKATA-700 001
PHONE: 2248-0823/0856
E-mail: rustagico@rediffmail.com

AUDIT REPORT
FORM NO.10B
(RULE 17B)
AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961
IN THE CASE OF CHARITABLE RELIGIOUS SOCIETY OR INSTITUTION

We have examined the Balance Sheet of **"VIPRA FOUNDATION"** as at 31st March, 2017 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books. However in respect of expenses and receipt in respect of the units of the Trust (Zone-1, Rajasthan, Zone 1A- Rajasthan, Zone 1B- Rajasthan, Zone-6, Jharkhand, Zone-7, West Bengal & Sikkim, Zone-8, North East States, Zone-9, Vidharbha, Zone-12, Maharashtra & Goa, Zone-17, Tamil Nadu & Pondicherry, Zone-18, Kerala, Karnataka & Lakshadweep), statement of expenses and income in respect of programs prepared by the trustees has been relied upon. In respect of Zone – 18, reliance has been placed on audited accounts produced before us, but not audited by us.

In our opinion and to the best of our information and according to explanations given to us the said accounts gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Society Institution as at 31st March, 2017 ,and

ii) in the case of the Income and Expenditure Account of the **Excess of Expenditure over Income** for the accounting year ending on 31st March,2017.

The prescribed particulars are annexed hereto.

19.R.N.Mukherjee Road
Kolkata-700 001

Dated the 20th day of June, 2017 .

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

R. N. Rustagi

(RAMANAND RUSTAGI)
PARTNER
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

VIPRA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH 2017

LIABILITIES	AMOUNT	AMOUNT
CORPUS FUND:		
Opening Balance	2,69,53,511.00	
Add: | Add: During the Year		
Apex | Apex Member Through VSN	41,00,000.00	
Zonal Zonal Member from VSN	27,50,000.00	
Apex | Apex New Members	44,00,000.00	3,82,03,511.00
RESERVE & SURPLUS:		
Opening Balance	(55,31,198.24)	
Profit/(Loss) During the year	(50,16,114.58)	(1,05,47,312.82)
		2,76,56,198.18
BUILDING FUND:		
Opening Balance	56,00,000.00	
Add: Received During the year	51,000.00	56,51,000.00
OTHE		
Sri Ganesh Ji Maharaj		55.25
Audit Fee Payable		23,000.00
Sundary Creditors		7,85,600.00
Outstanding Liabilities		14,600.00
		3,41,30,453.43

ASSETS	AMOUNT	AMOUNT
FIXED ASSETS:		
Gross Block	64,66,573.00	
Less: Depreciation	6,97,094.00	57,69,479.00
DEPOSITS:		
Against Rent	2,66,760.00	
Fixed Deposits		
State Bank of India	57,59,978.00	
Indian Bank	75,00,000.00	
Interest Accured & Due	1,91,120.00	1,37,17,858.00
CURRENT ASSETS LOANS & ADVANCES:		
Education Assistance (Free of Interest)	76,94,425.00	
Advance to Orriental Inssurance & Co.	8,350.00	
Sundry Debtors	7,70,000.00	
TDS Refundable (Nagpur)	26,006.00	84,98,781.00
Tax Deducted at Source		
F. Y. 2010-11	46,267.00	
F. Y. 2016-17	1,05,128.00	1,51,395.00
ADVANCE AGAINST PROPERTY		
Kolkata	51,00,000.00	
Jaipur	5,750.00	51,05,750.00
CASH & BANK BALANCE:		
Cash in hand	1,43,948.00	
Bank Balances	7,43,242.43	8,87,190.43
		3,41,30,453.43

19, R. N. Mukherjee Road
Kolkata-700001

Signed in terms of our attached report of even date

For RUSTAGI & CO.
Chartered Accountants

R. N. Rustagi

(RAMANAND RUSTAGI)
Partner
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

Date the day of 2017

President *Secretary* *Treasurer*

VIPRA FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

	EXPENDITURE		AMOUNT		INCOME		AMOUNT
To	Scholarship Grant		1,00,800.00	By	**Interest Received:**		
To	Bank Charges		23,397.24		On Fixed Deposit Account	8,70,670.00	
To	General Expenses		67,943.00		On Saving Bank Account	56,003.00	
To	Audit Fee		23,000.00		On TDS Refund	1,768.00	9,28,441.00
To	Printing & Stationery		1,00,747.00	By	Membership & Subscription		20,600.00
To	Salary		9,61,000.00	By	Donations Received Through VSN		17,09,111.00
To	Telephone Expenses		58,488.00	By	Contributions for Administrative Expenses		4,86,100.00
To	Professional & Legal Charges		4,800.00	By	Miscellanious Income		91,115.46
To	Interest Paid		15,871.00	By	Contributions for Sarthi		18,59,000.00
To	Rent		2,83,870.00	By	Contributions for Programme Expenses		55,78,425.00
To	Web & Media Expenses		1,37,900.00				
To	Inernet Charges		26,897.00				
To	Postage & Courier Charges		50,323.00	By	Excess of Expenditure Over Income		50,16,114.58
To	Computer Maintenance		16,553.00				
To	Advertisement Expenses		83,157.00				
To	Travelling & Conveyance Expenses		50,901.00				
To	Career Counseling Expenses		10,30,913.00				
To	Electric Charges		58,611.00				
To	Mediclaim		62,100.00				
To	Depreciation		4,77,140.80				
To	**Proframme Expenses:**						
	Vipra Mahakumbh, Surat	12,00,000.00					
	Meeting Expenses	1,88,783.00					
	National Meeting Expenses	6,87,940.00					
	Career Counseling Programme	1,91,970.00					
	Bhagwat Programme	5,100.00					
	Sarthi Inauguration Expenses	2,08,917.00					
	Parshuram Jayanti	8,83,654.00					
	Samarasta Programme, Kolkata	2,940.00					
	Sarv Uttkarash, Jaipur	82,61,341.00					
	Vipra Champion League	4,23,850.00	1,20,54,495.00				
			1,56,88,907.04				1,56,88,907.04

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Signed in terms of our attached
report of even date
For RUSTAGI & CO.
Chartered Accountants

R. N. Rustagi
(RAMANAND RUSTAGI)
Partner
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

Date the 20th day of June 2017

President *Secretary* *Treasurer*