RUSTAGI & CO.
Chartered Accountants

H.O. : 19, R. N. Mukherjee Road
Eastern Building, 1st. Floor
Kolkata-700 001
Off. : 2243-0746, 2248-0823/56
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AUDIT REPORT
FORM NO.10B
(RULE 17B)
AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961 IN THE CASE OF CHARITABLE RELIGIOUS SOCIETY OR INSTITUTION

We have examined the Balance Sheet of **"VIPRA FOUNDATION"** as at 31st March, 2018 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books. However in respect of expenses and receipt in respect of the units of the Trust (Zone-1, Rajasthan, Zone 1A- Rajasthan, Zone 1B- Rajasthan, Zone-6, Jharkhand, Zone-7, West Bengal & Sikkim, Zone-8, North East States, Zone-9, Vidharbha, Zone-12, Maharashtra & Goa, Zone-17, Tamil Nadu & Pondicherry, Zone-18, Kerala, Karnataka & Lakshadweep), statement of expenses and income in respect of programs prepared by the trustees has been relied upon. In respect of Zone – 18, reliance has been placed on audited accounts produced before us, but not audited by us.

In our opinion and to the best of our information and according to explanations given to us the said accounts gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Society Institution as at 31st March, 2018 ,and

ii) in the case of the Income and Expenditure Account of the **Excess of Expenditure over Income** for the accounting year ending on 31st March,2018.

The prescribed particulars are annexed hereto.

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

Dated the 15th day of June, 2018.

(RAMANAND RUSTAGI)
PARTNER
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

VIPRA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND:		
Opening Balance	3,82,03,511.00	
Add: During the Year		
Apex Member Through VSN	25,00,000.00	
Zonal Member from VSN	10,01,000.00	
Apex New Members	2,41,36,489.00	6,58,41,000.00
RESERVE & SURPLUS:		
Opening Balance	(1,05,47,312.82)	
Excess of Expenditue over Income	(10,26,621.02)	(1,15,73,933.84)
		5,42,67,066.16
OTHER LIABILITIES:		
Audit Fee Payable	23,000.00	
Outstanding Liabilities	7,51,824.25	7,74,824.25
		5,50,41,890.41

ASSETS	AMOUNT Rs.	AMOUNT Rs.
FIXED ASSETS:		
Gross Block	4,40,13,828.00	
Less: Depreciation	6,97094.00	4,33,16,734.00
DEPOSITS:		
Against Rent	2,66,760.00	
Fixed Deposits		
State Bank of India	1,27,566.00	
Interest Accured & Due	151.00	3,94,477.00
CURRENT ASSETS LOANS & ADVANCES:		
Education Assistance (Free of Interest)	88,76,975.00	
Advance to Orriental Inssurance & Co.	8,350.00	
Sundry Debtors	2,43,100.00	
TDS Refundable (Nagpur)	26,006.00	91,54,431.00
Tax Deducted at Source		
F. Y. 2010-11	46,267.00	
F. Y. 2016-17	1,05,128.00	
F. Y. 2017-18	61,494.00	2,12,889.00
CASH & BANK BALANCE:		
Cash in hand	35,515.00	
Bank Balances	19,27,844.41	19,63,359.41
		5,50,41,890.41

19, R. N. Mukherjee Road
Kolkata-700001

Signed in terms of our attached
report of even date
For RUSTAGI & CO.
Chartered Accountants

R. N. Rustagi
(RAMANAND RUSTAGI)
Partner
Membership No. 010467

RUSTAGI & CO. * Kolkata * Chartered Accountants

President *Secretary* *Treasurer*

Date the 15th day of June 2018

VIPRA FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE		AMOUNT Rs	INCOME		AMOUNT Rs
To Bank Charges		43,198.52	By Interest Received:		
To General Expenses		42,396.00	Fixed Deposit Account	6,55,996.00	
To Audit Fee		23,000.00	Saving Account	27,001.00	6,82,997.00
To Printing & Stationery		1,46,425.00	Vipra Shiksha Nidhi		25,04,521.00
To Salary		10,38,900.00	By Membership & Subscription		1,06,700.00
To Telephone Expenses		64,280.00	By Donations Received		18,11,511.00
To Professional & Legal Charges		4,600.00	By Contributions for Administrative Expenses		4,67,000.00
To Donations		79,500.00	By Miscellaneous Income		3,272.00
To Refreshment Expenses		53,762.00	By Contributions for Sarthi		4,31,752.00
To Rent		1,30,067.00	By Contributions for Programme and Activities		42,16,667.00
To Repairs & Maintenance		17,965.00	By Rent received		2,77,000.00
To Sweeper Charges		6,940.00			
To Web & Media Expenses		1,41,251.00	By Excess of Expenditure Over Income		10,26,621.02
To Internet Charges		23,944.00			
To Postage & Courier Charges		22,928.00			
To Computer Maintenance		23,632.00			
To Advertisement Expenses		5,29,482.00			
To Travelling & Conveyance Expenses		62,806.00			
To Electricity Charges		87,447.00			
To Organizational Meetings		7,55,472.00			
To **Activity Expenses:**					
Smart Startup Grant	6,00,000.00				
Go-Sanwardhan Programme	8,43,110.00				
Sarthi -Career Counselling	17,84,709.00				
Learn and Earn	4,98,870.00				
Sri Parshuram Jayanti	7,94,516.00				
Sanskarodaya	24,39,405.00				
Aathwa Vachan	5,000.00				
Samajik Sarokar	1,92,600.00				
Pragya Kaushal Protsahan	7,80,315.50				
Holi Milan Samaroh	1,66,530.00				
Vipra Champion League	1,25,000.00	82,30,055.50			
		1,15,28,051.02			1,15,28,051.02

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Signed in terms of our attached report of even date
For RUSTAGI & CO.
Chartered Accountants

R. N. Rustagi
(RAMANAND RUSTAGI)
Partner
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

Date the 15th day of June 2018

President *Secretary* *Treasurer*