RUSTAGI & CO.
Chartered Accountants

19, R. N. Mukherjee Road
Eastern Building, 1st Floor
Kolkata – 700001
Tel: 2248-0823/0856
Email: rustagico@rediffmail.com

AUDIT REPORT

FORM NO.10B

(RULE 17B)

AUDIT REPORT UNDER SECTION 12A(1)(b) OF THE INCOME TAX ACT,1961 IN THE CASE OF CHARITABLE RELIGIOUS SOCIETY OR INSTITUTION

We have examined the Balance Sheet of **"VIPRA FOUNDATION" (PAN- AAAAV8235H)** as at 31st March, 2019 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books. However in respect of expenses and receipt in respect of the units of the Trust (Zone-1, Rajasthan, Zone 1A- Rajasthan, Zone 1B- Rajasthan, Zone-6, Jharkhand, Zone-7, West Bengal & Sikkim, Zone-9, Vidharbha, Zone- 10, Orissa, Zone-12, Maharashtra & Goa, Zone-15, Gujrat & Surat, Zone-17, Tamil Nadu & Pondicherry, Zone-18, Kerala, Karnataka & Lakshadweep), statement of expenses and income in respect of programs prepared by the trustees has been relied upon. In respect of Zone – 18, reliance has been placed on audited accounts produced before us, but not audited by us.

In our opinion and to the best of our information and according to explanations given to us the said accounts gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Society Institution as at 31st March, 2019 ,and

ii) in the case of the Income and Expenditure Account of the **Excess of Income over Expenditure** for the accounting year ending on 31st March,2019.

The prescribed particulars are annexed hereto.

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

R. N. Rustagi

(RAMANAND RUSTAGI)
PARTNER
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

Dated the 30th day of August, 2019

UDIN – 19010467AAAAAG9968

G A R V & Associates
Chartered Accountants

8, Camac Street, Shantiniketan Building,
4th Floor, Unit. 403, Kolkata - 700 017
+ 91 33 40404743, 40404744
info@garvca.com

AUDITOR'S REPORT

We have examined the Balance Sheet of **"VIPRA FOUNDATION" (PAN: AAAAV8235H)** as at 31st March, 2019 and also the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date which are in agreement with the books of accounts maintained by the Organization.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the audit. In our opinion, proper books of account have been kept by the organization so far appears from our examination of books.

This is to certify that that "VIPRA FOUNDATION" has certain current liabilities and other liabilities during & the end of the financial year 2018-2019. These current liabilities and other liabilities do not involve any Microfinance Activity and are not from any financial institution or any State or Central Government body or bodies.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

1. In the case of the Balance Sheet of the Statement of Affairs of the above-named Organization as at 31-03-2019.
2. In the case of the Income & Expenditure Account of the excess of income over the expenditure of the above-named Organization for the accounting year ending 31-03-2019.
3. In the case of the Receipts & Payments Account of the receipts and payments of the above-named Organization for the accounting year ending on 31-03-2019.

For G A R V & Associates
Chartered Accountants
Firm Registration No.301094E

R. N. Rustagi

RAMANAND RUSTAGI
Partner
Membership No. 010467
UDIN: 19010467AAAAAG9968

G A R V & Associates * KOLKATA * Chartered Accountants

Place: Kolkata

Date: 30.08.2019

VIPRA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND:		
Opening Balance	6,58,41,000.00	
Add: During the Year		
Apex Member Through VSN	3,00,000.00	
Zonal Member from VSN	11,99,000.00	
Apex New Members	42,00,000.00	7,15,40,000.00
RESERVE & SURPLUS:		
Opening Balance	(1,15,73,933.84)	
Excess of Expenditue over Income	6,64,294.01	(1,09,09,639.83)
		6,06,30,360.17
OTHER LIABILITIES:		
Audit Fee Payable	23,000.00	
Outstanding Liabilities	2,17,779.00	
Current Liabilities	2,91,752.00	
Sri Ganeshji Maharaj	55.25	5,32,586.25
		6,11,62,946.42

ASSETS	AMOUNT Rs.	AMOUNT Rs.
FIXED ASSETS:		
Gross Block	4,79,44,290.00	
Less: Depreciation	6,92,712.00	4,72,51,578.00
DEPOSITS:		
Against Rent	16,000.00	
CESC Ltd.	42,600.00	
Fixed Deposits		
State Bank of India	1,34,347.00	
Indian Bank	15,00,856.00	
Interest Accured & Due	738.00	16,94,541.00
CURRENT ASSETS LOANS & ADVANCES:		
Education Assistance (Free of Interest)	1,00,90,875.00	
Advance to Orriental Inssurance & Co.	8,350.00	
Sundry Debtors	12,100.00	
TDS Refundable (Nagpur)	26,006.00	1,01,37,331.00
Tax Deducted at Source		
F. Y. 2015-16	1,05,128.00	
F. Y. 2016-17	61,494.00	
F. Y. 2017-18	5,123.00	1,71,745.00
CASH & BANK BALANCE:		
Cash in hand	2,86,290.50	
Bank Balances	16,21,460.92	19,07,751.42
		6,11,62,946.42

19, R. N. Mukherjee Road
Kolkata-700001

Signed in terms of our attached report of even date
For RUSTAGI & CO.
Chartered Accountants

R. N. Rustagi
(RAMANAND RUSTAGI)
Partner
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

UDIN-19010467AAAAAG9968

Date the 30th day of August, 2019

M Sharma
President

Secretary

Treasurer

VIPRA FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

	EXPENDITURE		AMOUNT Rs		INCOME		AMOUNT Rs
To	Bank Charges		14,987.51	By	**Interest Received:**		
To	General Expenses		51,922.00		Fixed Deposit Account	52,069.00	
To	Audit Fee		23,000.00		Saving Account	14,790.00	66,859.00
To	Printing & Stationery		81,727.00	By	Vipra Shiksha Nidhi		4,72,000.00
To	Salary		8,36,700.00	By	Membership & Subscription		37,200.00
To	Telephone Expenses		62,708.00	By	Rent Received		3,40,000.00
To	Professional & Legal Charges		13,470.00	By	Contributions for Administrative Expenses		3,25,300.00
To	Refreshment Expenses		33,998.00	By	Special Donation		40,00,000.00
To	Rent		81,696.48	By	Miscellaneous Income		200.00
To	To Municipal Tax		17,528.00	By	Contributions for Sarthi		4,89,432.00
To	Repairs & Maintenance		75,256.00		Contributions for Programme and Activities		39,52,105.00
To	Sweeper Charges		2,800.00				
To	Web & Media Expenses		2,41,041.00				
To	Office Maintenance		1,70,000.00				
To	Internet Charges		11,037.00				
To	Postage & Courier Charges		16,265.00				
To	Computer Maintenance		15,370.00				
To	Advertisement Expenses		2,19,958.00				
To	Travelling & Conveyance Expenses		1,36,902.00				
To	Electricity Charges		92,042.00				
To	Organizational Meetings		1,72,651.00				
To	**Activity Expenses:**	Annexure-A	66,47,743.00				
To	Excess of Income Over Expenditure		6,64,294.01				
			96,83,096.00				96,83,096.00

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Signed in terms of our attached
report of even date
For RUSTAGI & CO.
Chartered Accountants

R. N. Rustagi

(RAMANAND RUSTAGI)
Partner
Membership No. 010467

RUSTAGI & CO. Kolkata Chartered Accountants

UDIN - 19010467AAAAAG9968

Date the 30th day of August, 2019

M Sharma
President

Secretary

Treasurer