G A R V & Associates
Chartered Accountants

8,Camac Street, Shantiniketan Building
4th Floor, Unit 403, Kolkata- 700 017
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info@garvca.com

AUDIT REPORT
FORM NO.10B
(RULE 17B)
AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961
IN THE CASE OF CHARITABLE RELIGIOUS SOCIETY OR INSTITUTION

We have examined the Balance Sheet of **"VIPRA FOUNDATION"** (PAN: AAAAV8235) has at 31st March, 2020 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books. However in respect of expenses and receipt in respect of the units of the Trust (Zone-1 , Jaipur, Zone 1A- Udaipur, Zone 1B- Bikaner, Zone-6, Jharkhand, Zone-7, West Bengal & Sikkim, Zone-9, Vidharbha, Zone-10, Odisha, Zone-12, Maharashtra, Zone 15, Surat, Zone-16, Telangana, Zone-17, Tamil Nadu & Pondicherry, Zone-18, Karnataka, statement of expenses and income in respect of programs prepared by the trustees has been relied upon. In respect of Zone –1, Jaipur, Zone-10, Odisha, Zone-17, Tamil Nadu & Pondicherry, Zone-18, Karnataka, banks statement have not been provided.

In our opinion and to the best of our information and according to explanations given to us the said accounts gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Society Institution as at 31st March, 2020 ,and

ii) in the case of the Income and Expenditure Account of the **Excess of Income over Expenditure** for the accounting year ending on 31st March,2020.

The prescribed particulars are annexed hereto.

For G A R V & Associates
(Formerly Rustagi & Co)
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No. 062982

G A R V & Associates KOLKATA Chartered Accountants

Place: Kolkata
Dated the 16th October, 2020

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4th Floor, Unit. 403, Kolkata - 700 017
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AUDITOR'S REPORT

We have examined the Balance Sheet of **"VIPRA FOUNDATION" (PAN: AAAAV8235H)** as at 31st March, 2020 and also the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date which are in agreement with the books of accounts maintained by the Organization.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the audit. In our opinion, proper books of account have been kept by the organization so far appears from our examination of books.

This is to certify that that "VIPRA FOUNDATION" has certain current liabilities and other liabilities during & the end of the financial year 2019-2020. These current liabilities and other liabilities do not involve any Microfinance Activity and are not from any financial institution or any State or Central Government body or bodies.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

1. In the case of the Balance Sheet of the Statement of Affairs of the above-named Organization as at 31-03-2020.
2. In the case of the Income & Expenditure Account of the excess of income over the expenditure of the above-named Organization for the accounting year ending 31-03-2020.
3. In the case of the Receipts & Payments Account of the receipts and payments of the above-named Organization for the accounting year ending on 31-03-2020.

For G A R V & Associates
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi
ASHISH RUSTAGI
Partner
Membership No. 062982
UDIN: 20062982AAAALW6172

G A R V & Associates * KOLKATA * Chartered Accountants

Place: Kolkata

Date: 16.10.2020

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VIPRA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND:			FIXED ASSETS:		
Opening Balance	71,540,000.00		Gross Block	66,573,473.00	
			Less: Depreciation	692,712.00	65,880,761.00
Add: During the Year					
Apex Member Through VSN	800,000.00		CAPITAL WORK IN PROGRESS		748,696.00
Zonal Member from VSN	2,299,000.00				
Apex New Members	5,300,000.00	82,939,000.00	DEPOSITS:		
			Against Rent	16,000.00	
RESERVE & SURPLUS:			CESC Ltd.	42,600.00	
Opening Balance	(10,909,839.83)				
Excess of Expenditure over Income	372,726.21	(10,536,913.62)	*Fixed Deposits*		
		72,402,086.38	State Bank of India	643,788.00	
			Interest Accured & Due	13,218.00	715,586.00
UNSECURED LOANS					
Interest Free		6,650,000.00	Advance for Capital Asset		375,000.00
OTHER LIABILITIES:					
Audit Fee Payable	35,400.00		CURRENT ASSETS LOANS & ADVANCES:		
Outstanding Liabilities	187,201.00		Education Assistance (Free of Interest)	3,042,289.00	
Current Liabilities	1,358,518.00		Education Assistance (considered doubtful)	2,818,205.00	
Sri Ganesanji Maharaj	55.25	1,582,174.25	Tax Deducted at source (2018-19)	5,123.00	
			Tax Deducted at source (2019-20)	2,000.00	
			Orient Cement Limited-For Scholarship	66,000.00	
			TDS Recoverable	185,000.00	
			TDS Refundable (Nagpur)	28,006.00	
			Advance for Rishikesh Meeting	190,404.00	11,187,047.00
			CASH & BANK BALANCE:		
			Cash in hand	142,851.50	
			Bank Balances	1,804,319.13	1,947,170.63
		80,834,260.63			80,834,260.63

18, R. N. Mukherjee Road
Kolkata-700001

Date the 19th day of October, 2020

Signed in terms of our attached
report of even date
For G A R V & Associates
(Formerly Rustagi & Co.)
Chartered Accountants

(ASHISH RUSTAGI)
Partner
Membership No. 082987

President Secretary Treasurer

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VIPRA FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		AMOUNT Rs.	INCOME			AMOUNT Rs.
To Bank Charges		15,605.13	By Interest Received:			
To General Expenses		80,789.00	By Fixed Deposit Account		31,488.00	
To Audit Fee		36,000.00	By Saving Account		31,186.70	
To Printing & Stationery		3,74,480.00	By Interest Received from Income tax		21,143.00	83,817.70
To Salary		7,93,100.00	By Vipra Shiksha Nidhi			1,92,001.00
To Telephone & Mobile Charges		67,589.00	By Membership & Subscription			1,05,100.00
To Professional & Legal Charges		1,180.00	By Rent Received			3,94,550.00
To Refreshment Expenses		39,728.00	By Contributions for Administrative Expenses			5,21,000.00
To Rent		86,400.00	By Special Donation			33,18,927.64
To Filling Fees		1,200.00	By Miscellaneous Income			8,606.00
To To Municipal Tax		17,528.00	By Contributions for Programme and Activities			22,32,759.00
To Repairs & Maintenance		99,500.00	By Sponsorship received			1,00,000.00
To Social Media Promotional Expences		60,000.00				
To Website Maintenance Expenses		1,34,271.00				
To Office Maintenance		63,527.00				
To Balance Written off		20,450.00				
To Postage & Courier Charges		70,085.00				
To Computer Maintenance		27,376.00				
To Advertisement Expenses		44,282.00				
To Travelling & Conveyance Expenses		1,38,157.00				
To Electricity Charges		1,00,910.00				
To Vipra Genius Award		2,63,250.00				
To Organizational Meetings/programme		63,923.00				
To Samajik Sarokar		1,13,002.00				
To Sports & Youth Activities		10,82,918.00				
To Sanskarodaya		3,59,419.00				
To Pratibha Protsahan Exepences		5,66,757.00				
To Educational Seminar		70,000.00				
To Social Justice Rally		50,000.00				
To Aathwa Vachan		25,100.00				
To Medical Camp		35,000.00				
To Educational Assistance Expences		5,98,240.00				
To Divya dasabadi expences		1,05,176.00				
To Learn and Earn		2,01,500.00				
	Carried Over	58,06,442.13		Carried Over		69,56,763.34

GARV & Associates KOLKATA Chartered Accountants

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		Rs.
	Brought Forward	5,806,442.13
To	Women Empowerment Programme	41,133.00
To	Corona Relief Expenses	88,000.00
To	Samrasata Kalyan Programme	24,752.00
To	Social Contributions & Donation	600,000.00
To	Holi Milan Samaroh	23,710.00
To	Excess of Income Over Expenditure	372,726.21
		6,956,763.34

		Rs.
	Brought Forward	6851640.34
		6,956,763.34

78, R. N. Mukherjee Road
Kolkata-700001

Signed in terms of our attached
report of even date
For G A R V & Associates
(Formerly Rustagi & Co.)
Chartered Accountants

Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No. 062982

G A R V & Associates * KOLKATA * Chartered Accountants

Date the18th day of October, 2020

M Sharma — *President*
Sharma — *Secretary*
Treasurer

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