G A R V & Associates
Chartered Accountants

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AUDIT REPORT
FORM NO.10B
(RULE 17B)
AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961
IN THE CASE OF CHARITABLE RELIGIOUS SOCIETY OR INSTITUTION

We have examined the Balance Sheet of **"VIPRA FOUNDATION"** (PAN: AAAAV8235H) has at 31st March, 2021 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books. However in respect of expenses and receipt in respect of the units of the Trust (Zone-1 Jaipur, Zone 1A-Udaipur, Zone 1B- Bikaner, Zone-3-Haryana Gurugram, Zone-6- Jharkhand, Zone-7- West Bengal & Sikkim, Zone-9- Vidharbha, Zone-10- Odisha, Zone-12- Maharashtra, Zone 15- Surat, Zone-16-Telangana, Zone-17- Tamil Nadu & Pondicherry, Zone-18- Karnataka, statement of expenses and income in respect of programs prepared by the trustees has been relied upon. In respect of Zone-17 banks statement had not been provided.

In our opinion and to the best of our information and according to explanations given to us the said accounts gives a true and fair view subject to no proper documentation were provided in respect of the asset written off amounting to Rs. 225079/-, status of realization of educational loans given to students:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Society Institution as at 31st March, 2021 ,

ii) in the case of the Income and Expenditure Account of the **Excess of Income over Expenditure** for the accounting year ending on 31st March,2021 and

iii) in case of Receipt & Payment of the Statement of Receipt and Payment for the year 2020-2021

The prescribed particulars are annexed hereto.

For G A R V & Associates
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No. 062982
UDIN: 22062982AAAACO8886

G A R V & Associates * KOLKATA * Chartered Accountants

Place: Kolkata
Dated the 18th December, 2021

VIPRA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND:			**FIXED ASSETS:**		
Opening Balance	8,29,39,000.00		Gross Block	6,77,64,154.00	
			Less: Depreciation	6,92,712.00	6,70,71,442.00
Add: During the Year			**CAPITAL WORK IN PROGRESS (b/f)**		7,48,696.00
Zonal Member	2,42,000.00		**DEPOSITS:**		
Apex New Members	46,62,000.00	8,78,43,000.00	Against Rent	36,000.00	
			CESC Ltd.	42,600.00	
RESERVE & SURPLUS:			***Fixed Deposits***		
Opening Balance	(1,05,36,913.62)		State Bank of India	6,56,986.00	
Excess of Income over Expenditure	4,67,949.39	(1,00,68,964.23)	Interest Accured & Due	42,866.00	7,78,452.00
		7,77,74,035.77			
OTHER LIABILITIES:			Advance for Capital Assets (V2V App)		3,75,000.00
Audit Fee Payable	70,800.00				
Outstanding Liabilities	89,386.00		**CURRENT ASSETS LOANS & ADVANCES:**		
Current Liabilities	5,74,640.00		Education Assistance (Free of Interest)	80,60,389.00	
Sri Ganeshji Maharaj	55.25	7,34,881.25	Education Assistance (considered doubtful)	29,65,125.00	
			Tax Detucted at source (2019-20)	6,590.92	
Unsecured Loan Interest Free		34,00,000.00	TDS Refundable (Nagpur) (AY 2014-15)	26,006.00	1,10,58,110.92
			CASH & BANK BALANCE:		
			Cash in hand	2,20,728.50	
			Bank Balances	16,56,487.60	18,77,216.10
		8,19,08,917.02			**8,19,08,917.02**

19, R. N. Mukherjee Road
Kolkata-700001

Signed in terms of our attached
report of even date
For GARV & ASSOCIATES
Chartered Accountants

Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No- 062982

Date the 18th day of Dec. 2021

M Bhargava
President

R Sharma
Secretary

Treasurer

GARV & Associates KOLKATA Chartered Accountants

VIPRA FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To Bank Charges	36,800.75	By Interest Received:		
To General Expenses	12,354.00	By Fixed Deposit Account	42,866.00	
To Audit Fee	35,400.00	By Saving Account	20,197.00	
To Printing & Stationery	56,426.00	By Interest Received from Income tax	127.00	63,190.00
To Salary	8,59,050.00	By Vipra Shiksha Nidhi		50,000.00
To Telephone & Mobile Charges	56,036.00	By Membership & Subscription		1,39,410.00
To Refreshment Expenses	4,880.00	By Rent Received		3,59,200.00
To Rent	70,000.00	By Contributions for Administrative Expenses		5,91,000.00
To Legal Charges	22,190.00	By Special Donation		11,99,002.00
To To Municipal Tax	18,728.00	By Contribution for Shree Abhuday Utsav		2,64,000.00
To Repairs & Maintenance	2,70,145.00	By Contributions for Programme and Activities		12,15,782.50
To Social Media Promotional Expences	4,45,000.00	By Book Subscription A/c Vipra Care		2,150.00
To Sanskrit Vidyalaya Rewasa	5,50,000.00	By Pujari Pariwar Fund A/c Vipra Care		25,000.00
To Office Maintenance	36,626.00	By Zone wise Receipt A/c Vipra Care		47,01,861.00
To Postage & Courier Charges	9,045.00			
To Computer Maintenance	11,846.00			
To Advertisement Expenses	1,19,180.00			
To Travelling & Conveyance Expenses	62,855.00			
To Electricity Charges	88,532.00			
To Organizational Meetings/programme	10,633.00			
To Samajik Sarokar	34,360.00			
To Sports & Youth Activities	4,88,337.00			
To Sanskarodaya	31,190.00			
To Pratibha Protsahan Exepences	45,050.00			
To Educational Scheme A/c Vipra care	1,42,000.00			
To Go Sanwardhan	27,794.00			
To Medical Camp	76,810.00			
To Educational Scheme Management Expences	4,62,500.00			
To College Application fees	61,160.00			
To Learn and Earn	2,08,000.00			
To Corona Relief Expences	1,90,639.00			
To Website Maintenance expenses	3,10,039.00			
To Web Designing Charges A/c Vipra Care	2,27,426.00			
To Programe & Activities Expenses	9,89,477.08			
To Abhudaya Program Exp A/c Vipra Care	4,93,628.00			
To Abhudaya Utsav Card Expenses	42,800.00			
To Collection Fees A/c Vipra Care	29,046.28			
To Fixed Assets Written Off	2,25,079.00			
To Marriage Scheme Assistance A/c Vipra Care	1,92,000.00			
To Medical Scheme Exp A/c Vipra Care	2,30,000.00			
To Staff Welfare Expenses	13,358.00			
To Ration Vitaran Scheme A/c Vipra Care	8,46,226.00			
To Excess of Income over expenditure	4,67,949.39			
	86,10,595.50			86,10,595.50

Signed in terms of our attached report of even date
For G A R V & Associates
Chartered Accountants
FRN: 301094E
Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No. 062982

G A R V & Associates KOLKATA Chartered Accountants

For Vipra Foundation

President Secretary Treasurer

Place: Kolkata
Date: the 18th day Dec. of 2021